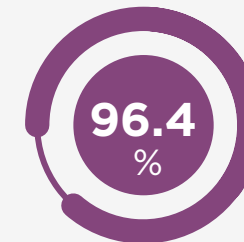
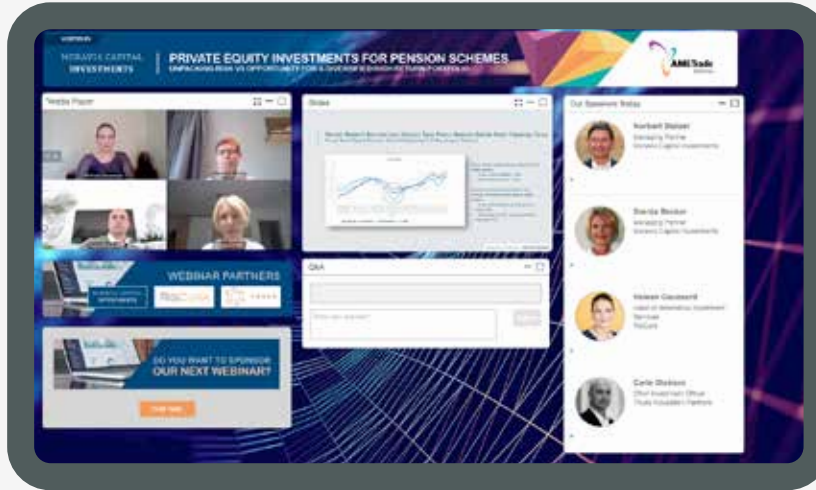


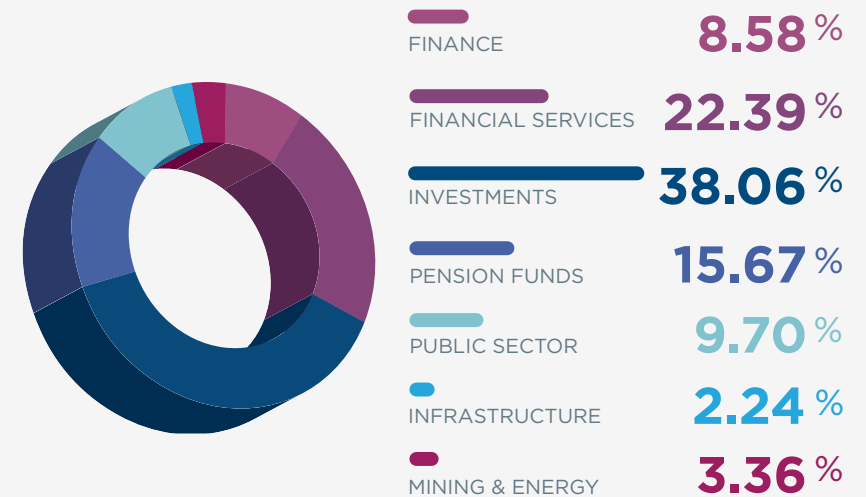
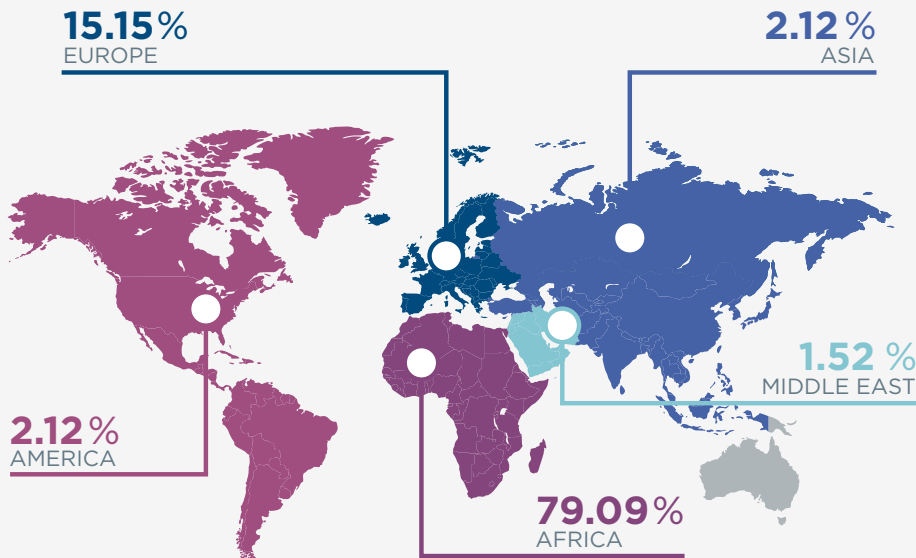
# PRIVATE EQUITY INVESTMENTS FOR PENSION SCHEMES

- UNPACKING RISK VS OPPORTUNITY FOR A DIVERSIFIED HIGH RETURN PORTFOLIO

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